

PALMER POWER CORPORATION
6451 RUPLEY CIRCLE – HOUSTON, TEXAS 77087
CREDIT APPLICATION FOR BUSINESS ACCOUNT

BUSINESS CONTACT INFORMATION

BUSINESS NAME:		
PHYSICAL ADDRESS:		
CITY:	STATE:	ZIP CODE:
MAILING ADDRESS:		
CITY:	STATE:	ZIP CODE:
PHONE:	FAX:	E-MAIL:

BUSINESS INFORMATION

TYPE OF BUSINESS: CORPORATION ()	YEAR INCORPORATED:	STATE:
PARTNERSHIP ()	SOLE PROPRIETOR ()	
YEARS IN BUSINESS:	YEARS AT PRESENT ADDRESS:	
RESALE CERTIFICATE OR EIN NUMBER:		
HAS THE COMPANY EVER FILED FOR BANKRUPTCY?		
ACCOUNTS PAYABLE CONTACT OF BUSINESS:		

PRINCIPLE(S) INVOLVED IN FIRM

NAME:		
ADDRESS:		
CITY:	STATE:	ZIP CODE:
PHONE:		
NAME OF A RELATIVE NOT RESIDING WITH YOU:		
ADDRESS:		
CITY:	STATE:	ZIP CODE:
PHONE:		

BANK REFERENCE

BANK NAME:		
ADDRESS:		
CITY:	STATE:	ZIP CODE:
TYPE OF ACCOUNT:	ACCOUNT NUMBER:	

BUSINESS/TRADE REFERENCES

1. COMPANY NAME:		
ADDRESS:		
CITY:	STATE:	ZIP CODE:
PHONE:	FAX:	
ACCOUNT#		
2. COMPANY NAME:		
ADDRESS:		
CITY:	STATE:	ZIP CODE:
PHONE:	FAX:	
ACCOUNT#		
3. COMPANY NAME:		
ADDRESS:		
CITY:	STATE:	ZIP CODE:
PHONE:	FAX:	
ACCOUNT#		
4. COMPANY NAME:		
ADDRESS:		
CITY:	STATE:	ZIP CODE:
PHONE:	FAX:	
ACCOUNT#		

GUARANTEE AGREEMENT

I (we) understand that the information furnished you above is for the purpose of obtaining credit from your firm and that I am (we are) authorized in my (our) capacity to bind my (our) firm accordingly. I (we) the undersigned, hereafter referred to as the guarantors do jointly and severally, unconditionally guarantee and promise to be held personally liable for all indebtedness accrued under this continuing agreement, that all accounts or monies due, your firm shall be due and payable at your place of business. That all past due accounts, notes or judgments shall automatically draw interest at eighteen percent (18%) per annum in the event of default and referral to an attorney or collection agency. I (we) agree to pay all costs and attorneys fees or at least twenty percent (20%), whichever is higher. I (we) understand that all accounts are due in 30 days from invoice date except engines and transmissions, which are net on receipt of goods.

SIGNATURES

X

NAME/TITLE

DATE:

X

WITNESS NAME

DATE: