

PALMER POWER CORPORATION

6451 Rupley Circle ♦ Houston, Texas 77087
Phone: (713)-644-6410 Fax: (713)-644-2873

CREDIT APPLICATION

Company Name: _____

Address: _____ City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____

TYPE OF BUSINESS

CORPORATION • PARTNERSHIP • SOLE PROPRIETOR
HAS THE COMPANY EVER FILED FOR BANKRUPTCY? YES • NO
YEARS IN BUSINESS? _____ AT PRESENT ADDRESS? _____
LIST NAME/ ADDRESS OF PRINCIPAL(S) INVOLVED IN THE FRIM.

BANK REFERENCES (NAME / BRANCH / ADDRESS / PHONE)

CREDIT REFERENCES (NAME / ADDRESS / PHONE)

1. _____
2. _____
3. _____
4. _____

GUARANTEE AGREEMENT

I (we) understand that the information furnished you above is for the purpose of obtaining credit from your firm and that I am (we, are) authorized in my (our) capacity to bind my (our) firm accordingly. I (we) the undersigned, hereafter referred to as the guarantors do jointly and severally, unconditionally guarantee and promise to be held personally liable for all indebtedness accrued under this continuing agreement, that all accounts or monies due, your firm shall be due and payable at your place of business. That all past due accounts, notes or judgments shall automatically draw interest at eighteen percent (18%) per annum in the event of default and referral to an attorney or collection agency. I (we) agree to pay reasonable costs and attorneys fees or at least twenty percent (20%). I (we) understand that all accounts are due in 30 days except engines and transmissions, which are net upon receipt.

NAME/TITLE

SIGNATURE

WITNESS NAME

SIGNATURE

(FOR OFFICE USE ONLY)

APPROVED BY: _____ DATE: _____

CREDIT LIMIT: _____